



REI MasterCard®



REI MasterCard® Terms and Conditions

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

We may change APRs, fees, and other Account terms in the future based on your experience with U.S. Bank National Association and its affiliates as provided under the Cardmember Agreement and applicable law.

We apply your minimum payment to balances with lower APRs first, including promotional APRs. Amounts paid over the minimum payment will be applied in the order of highest to lowest APR balances.

Should your application for the REI World MasterCard be denied, submitting this application constitutes your application for a REI MasterCard, which does not offer the same World MasterCard benefits.

Disclosure of Credit Card Terms

Interest Rates and Interest Charges	REI MasterCard®
Annual Percentage Rate (APR) for Purchases	REI World MasterCard®: 11.24% to 23.24% based on your creditworthiness when you open your account. REI MasterCard®: 11.24% to 23.24% based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	REI World MasterCard®: 11.24% to 23.24% based on your creditworthiness when you open your account. REI MasterCard®: 11.24% to 23.24% based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	REI World MasterCard®: 24.24% REI MasterCard®: 24.24% This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	Not applicable
How to Avoid Paying Interest on Purchases	Your due date is 24 - 30 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$2.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore
Fees	REI MasterCard®
Annual Fee • Annual Membership Fee	None
Transaction Fees • Balance Transfer • Convenience Check Cash Advance ¹ • Cash Advance ATM • Cash Advance • Cash Equivalent Advance • Overdraft Protection • Foreign Transaction	Either 3% of the amount of each transfer or \$5 minimum, whichever is greater. Either 3% of the amount of each advance or \$5 minimum, whichever is greater. Either 4% of the amount of each advance or \$5 minimum, whichever is greater. Either 4% of the amount of each advance or \$5 minimum, whichever is greater. Either 4% of the amount of each advance or \$10 minimum, whichever is greater. None 2% of each foreign purchase transaction or foreign ATM advance transaction in U.S. Dollars 3% of each foreign purchase transaction or foreign ATM advance transaction in a Foreign Currency
Penalty Fees • Late Payment • Returned Payment • Overlimit	Up to \$35 Up to \$35 None

How We Will Calculate Your Balance: We use a method called 'average daily balance (including new purchases)'. See your Cardmember Agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardmember Agreement.

The information about the costs of the card described in this application is accurate as of 11/2016. This information may have changed after this date. To find out what may have changed, call us at 1-877-734-6060 (we accept relay calls) or write to us at P.O. Box 6351, Fargo, ND 58125-6351.

¹Not all products receive convenience checks.

How Variable Interest Rates Are Determined: After the introductory period, your interest rate is a variable rate and is determined by a combination of the Prime Rate (which may vary) added to a margin (which does not change). Because the Prime Rate may vary, your variable interest rate will go up or down if the Prime Rate changes. If you are granted an Account, the following rates on the Account are variable: Non-Introductory Purchase Rate; Non-Introductory Balance Transfer Rate; Cash Advance Rate. More information is available in the Cardmember Agreement.

Notice to New York Residents: You may contact the New York state department of financial services by telephone at (800) 342-3736 or visit its website at www.dfs.ny.gov for free information on comparative credit card rates, fees and interest-free periods.

Notice to California Residents: An applicant, if married, may apply for a separate account.

Notice to Married Wisconsin Residents: No provision of any marital property agreement, unilateral statement under section 766.59 of the Wisconsin statutes or court decree under section 766.70, adversely affects our interest unless we, prior to the time the credit is granted or an open-end credit plan is entered into, are furnished a copy of the agreement, decree or court order, or have actual knowledge of the adverse provision. IF YOU ARE A MARRIED WISCONSIN RESIDENT, CREDIT EXTENDED UNDER THIS ACCOUNT WILL BE INCURRED IN THE INTEREST OF YOUR MARRIAGE OR FAMILY.

Notice to Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

By submitting this application, you understand and agree that U.S. Bank National Association (“we”, “us” or “our”), as the creditor and issuer of your Account, will rely on the information provided here in making this credit decision, and you certify that such information is accurate and complete to the best of your knowledge. If we open an Account based on this application, you will be individually liable (or, for joint accounts, individually and jointly liable) for all authorized charges and for all fees referred to in the most recent Cardmember Agreement, which may be amended from time to time. We may request consumer credit reports about you for evaluating this application and in the future for reviewing Account credit limits, for Account renewal, for servicing and collection purposes, and for other legitimate purposes associated with your Account. Upon your request, we will inform you if a consumer report was requested and, if it was, provide you with the name and address of the consumer reporting agency that furnished the report. By providing us with a telephone number for a cellular phone or other wireless device, including a number that you later convert to a cellular number, you are expressly consenting to receiving communications—including but not limited to prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system—from us and our affiliates and agents at that number. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls for non-marketing purposes. Calls and messages may incur access fees from your cellular provider. By submitting this application, you also agree that we may verify your employment, income, address and all other information provided with other creditors, credit reporting agencies, employers, third parties, and through records maintained by federal and state agencies (including any state motor vehicle department) and waive any rights of confidentiality you may have in that information under applicable law. If you are granted an Account, you understand and agree that we will report that fact, your name, address, phone number and information about your ongoing account activity to REI, but will not disclose to REI any other information about you taken from this application or received from third parties. **By submitting this application, you understand and agree that if your application for the REI World MasterCard be**

denied, submitting this application constitutes your application for the REI Platinum MasterCard, which does not offer World MasterCard benefits. You certify that you have read and understood the disclosures here and agree to the terms of this application.

EXPANDED ACCOUNT ACCESS: Any Card or PIN issued to or selected by you under this Agreement can be used to access multiple checking, savings, line of credit and credit card account(s) held in your name with us or our bank affiliates; and any account you open with us and our affiliates may be accessed by the Card or PIN issued under this Agreement now or in the future. "Expanded Account Access" means use of a card or account number and PIN to conduct a transaction or obtain information at ATMs, over the telephone, through personal computer banking, or via any other available method. If the Card or PIN is for a joint account, the Card or PIN can be used to access all the accounts linked to the Card or PIN Access, whether joint or individual. There are no additional fees or charges for Expanded Account Access, but fees applicable to each applicable account will continue to apply in accordance with the terms of the applicable account agreements. Call Cardmember Service at **877-734-6060** to cancel Expanded Account Access, allowing a reasonable time for cancellation to become effective. If you cancel Expanded Account Access for any account, this Account will not be accessible by any card or PIN other than the Card or PIN issued under this Agreement.

Account must be open and in good standing to earn and redeem rewards and benefits. Upon approval, please refer to your Cardmember Agreement for additional information.

REI MasterCard Rebate

(a) We will only request REI to award REI MasterCard Rebates for Qualified REI MasterCard Net Purchases. Qualified REI MasterCard Purchases earning the 5% rebate are on REI Net Purchases including full-price and discount-price items, REI gift cards, services, fees and REI Adventures-invoiced trip payments ("Qualified REI Purchases"). Qualified REI MasterCard Purchases earning the 2% rebate are on Grocery Net Purchases ("Qualified Grocery Purchases"). Qualified REI MasterCard Purchases earning the 1% rebate are on non-REI or non-Grocery Net Purchases ("Qualified Non-REI or Non-Grocery Purchases"). REI MasterCard Rebates earned from the REI MasterCard accrue monthly and are awarded annually by REI.

(b) We will award REI MasterCard Rebates equal to 5% of Qualified REI Purchases, 2% of Qualified Grocery Purchases and 1% of net Qualified Non-REI or Non-Grocery Purchases on your Account on the last day of each billing period as long as your Account is in good standing at the close of that day. This amount will be rounded to the nearest cent and provided to REI. This amount will then be totaled by REI to provide the annual sum that will be reflected on your annual dividend notice issued by REI. We will not request REI to award REI MasterCard Rebates for Advances (including wire transfers, traveler's checks, money orders, foreign cash transactions, betting transactions, lottery tickets and ATM disbursements), Convenience Checks, Balance Transfers, INTEREST CHARGES and Fees, credit insurance charges, transactions to fund certain prepaid card products, U.S. Mint purchases, or transactions to purchase cash convertible items. However, from time to time we may request REI MasterCard Rebates for bonuses or special promotions. Your Account must be in good standing to receive REI MasterCard Rebates for bonuses or special promotions. We reserve the right to adjust the amount of REI MasterCard Rebates requested from REI for Qualified REI Purchases, Qualified Grocery Purchases and Qualified Non-REI or Non-Grocery Purchases or to stop requesting REI MasterCard Rebates for Qualified REI Purchases, Qualified Grocery Purchases and Qualified Non-REI or Non-Grocery Purchases on the Account upon notice to you.

(c) Qualified REI Purchases for a billing period are determined by adding all new Qualified REI Purchases recorded to your Account during the billing period and subtracting any returned Qualified REI Purchases and any other Qualified REI Purchase credits and chargebacks by merchants that have been recorded to your Account during the billing period. If credit for returned Qualified REI Purchases, credits or

chargebacks exceed Qualified REI Purchases in any billing period, the excess credits will be carried forward into successive billing periods and subtracted from future new Qualified REI Purchases to determine the Qualified REI Purchases for those successive periods.

(d) Qualified Grocery Purchases for a billing period are determined by adding all new Qualified Grocery Purchases recorded to your Account during the billing period and subtracting any returned Qualified Grocery Purchases and any other Qualified Grocery Purchase credits and chargebacks by merchants that have been recorded to your Account during the billing period. If credit for returned Qualified Grocery Purchases, credits or chargebacks exceed Qualified Grocery Purchases in any billing period, the excess credits will be carried forward into successive billing periods and subtracted from future new Qualified Grocery Purchases to determine the Qualified Grocery Purchases for those successive periods.

(e) Qualified Non-REI or Non-Grocery Purchases for a billing period are determined by adding all new Qualified Non-REI or Non-Grocery Purchases recorded to your Account during the billing period and subtracting any returned Qualified Non-REI or Non-Grocery Purchases and any other Qualified Non-REI or Non-Grocery Purchase credits and chargebacks by merchants that have been recorded to your Account during the billing period. If credit for returned Qualified Non-REI or Non-Grocery Purchases, credits or chargebacks exceed Qualified Non-REI or Non-Grocery Purchases in any billing period, the excess credits will be carried forward into successive billing periods and subtracted from future new Qualified Non-REI or Non-Grocery Purchases to determine the net Qualified Non-REI or Non-Grocery Purchases for those successive periods.

(f) Eligibility for the REI MasterCard Program is subject to the terms of the REI MasterCard Program, however defined, and subject to change with or without notice in accordance with the terms and conditions governing the REI MasterCard Program. We have no obligation to award REI MasterCard Rebates in the REI membership program.

(g) REI is not a party to this Agreement and has no authority regarding the Account, including with respect to any extension of credit on the Account. We are solely responsible for all credit extended on the Account. REI is not a creditor or owner of the Account. You authorize us to share information about you and your Account with REI. Eligibility for the award and redemption of the REI MasterCard Rebate are subject to the terms established by any agreement you have with REI and may be conditional on your REI membership. The REI membership number on this Account must belong to the primary Cardmember.

(h) We are not responsible for any terms and conditions which REI may impose on the award and use of REI MasterCard Rebates issued by REI or the failure of REI to honor these rebates. We will show on your monthly Account statement the accrued REI MasterCard 5% rebate of Qualified REI Purchases, 2% rebate of Qualified Grocery Purchases and 1% rebate of net Qualified Non-REI or Non-Grocery Net Purchases amount as reflected in our records. There may be a delay between the date you make a Purchase, the date we report new Purchases to REI, and the date REI acts upon the information, and that, for this and other reasons, our records and the records of REI regarding REI MasterCard Rebate amounts may differ.

(i) We reserve the right to amend or cancel the Program or change the Program benefits at any time with or without notice to you.

The creditor and issuer of the REI MasterCard is U.S. Bank National Association, pursuant to license from MasterCard International Incorporated, and this card is available to United States residents only.

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