



College Rewards Visa® Card Terms and Conditions

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT: To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

We may change APRs, fees, and other Account terms in the future based on your experience with Elan Financial Services and its affiliates as provided under the Cardmember Agreement and applicable law.

We apply your minimum payment to balances with lower APRs first. Amounts paid over the minimum payment will be applied in the order of highest to lowest APR balances.

Disclosure of Credit Card Terms

| Interest Rates and Interest Charges | College Rewards Visa® Card |
|---|--|
| Annual Percentage Rate (APR) for Purchases | College Rewards: 11.99% to 22.99% based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate. |
| APR for Balance Transfers | College Rewards: 11.99% to 22.99% based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate. |
| APR for Cash Advances | College Rewards: 23.99% This APR will vary with the market based on the Prime Rate. |
| Penalty APR and When it Applies | Not applicable |
| How to Avoid Paying Interest on Purchases | Your due date is 24 - 30 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month. |
| Minimum Interest Charge | If you are charged interest, the charge will be no less than \$2. |
| For Credit Card Tips from the Consumer Financial Protection Bureau | To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore |
| Fees | College Rewards Visa® Card |
| Annual Fee | |
| • Annual Membership Fee | None |
| Transaction Fees | |
| • Balance Transfer | Either 3% of the amount of each transfer or \$5 minimum, whichever is greater. |
| • Convenience Check Cash Advance ¹ | Either 3% of the amount of each advance or \$5 minimum, whichever is greater. |
| • Cash Advance ATM | Either 4% of the amount of each advance or \$10 minimum, whichever is greater. |
| • Cash Advance | Either 4% of the amount of each advance or \$10 minimum, whichever is greater. |
| • Cash Equivalent Advance | Either 4% of the amount of each advance or \$20 minimum, whichever is greater. |
| • Overdraft Protection ² | \$10 |
| • Foreign Transaction | 2% of each foreign purchase transaction or foreign ATM advance transaction in U.S. Dollars 3% of each foreign purchase transaction or foreign ATM advance transaction in a Foreign Currency |
| Penalty Fees | |
| • Late Payment | Up to \$38 |
| • Returned Payment | Up to \$35 |
| • Overlimit | None |

How We Will Calculate Your Balance: We use a method called 'average daily balance (including new purchases)'. See this account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardmember Agreement.

The information about the costs of the card described in this application is accurate as of 12/2015. This information may have changed after this date. To find out what may have changed, call us at 1-800-558-3424 (We accept relay calls) or write to us at P.O. Box 6354, Fargo, ND 58125-6354.

¹Not all products receive Convenience Checks.

²Not all products offer Overdraft Protection.

Notice to New York Residents: You may contact the New York State Department of Financial Services by telephone at (800)342-3736 or visit its website at www.dfs.ny.gov for free information on comparative credit card rates, fees and interest-free periods.

Notice to California Residents: An applicant, if married, may apply for a separate account.

Notice to Married Wisconsin Residents: No provision of any marital property agreement, unilateral statement under section 766.59 of the Wisconsin statutes or court decree under section 766.70, adversely affects our interest unless we, prior to the time the credit is granted or an open-end credit plan is entered into, are furnished a copy of the agreement, decree or court order, or have actual knowledge of the adverse

provision. IF YOU ARE A MARRIED WISCONSIN RESIDENT, CREDIT EXTENDED UNDER THIS ACCOUNT WILL BE INCURRED IN THE INTEREST OF YOUR MARRIAGE OR FAMILY.

Notice to Ohio Residents: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

IMPORTANT TERMS AND APPLICATION AGREEMENT

By submitting this application, you understand and agree that Elan Financial Services (“we,” “us” or “our”), as the creditor and issuer of your Account, will rely on the information provided here in making this credit decision, and you certify that such information is accurate and complete to the best of your knowledge. If we open an Account based on this Application, you will be individually liable (or, for joint Accounts, individually and jointly liable) for all authorized charges and for all fees referred to in the most recent Cardmember Agreement, which may be amended from time to time. We may request consumer credit reports about you for evaluating this Application and in the future for reviewing Account credit limits, for Account renewal, for servicing and collection purposes and for other legitimate purposes associated with your Account. Upon your request, we will inform you if a consumer report was requested and, if it was, provide you with the name and address of the consumer reporting agency that furnished the report. By providing us with a telephone number for a cellular phone or other wireless device, including a number that you later convert to a cellular number, you are expressly consenting to receiving communications—including but not limited to prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system—from us and our affiliates and agents at that number. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls for non-marketing purposes. Calls and messages may incur access fees from your cellular provider. By signing above, you also agree that we may verify your employment, income, address and all other information provided with other creditors, credit reporting agencies, employers, third parties and through records maintained by federal and state agencies (including state motor vehicle departments) and waive any rights of confidentiality you may have in that information under applicable law. You agree that, in order to open and administer the Account that may be established as a result of this Application, we and the correspondent financial institution that solicited this Application may share certain information about you and your ongoing Account activity. By submitting this application, you certify that you read and understood the disclosures here and you agree to the terms of this Application.

Rewards Program Rules: We will award one point for each dollar of “net purchases” (purchases minus returns/credits) charged to a College Rewards Card Account during each statement period. Points will not be awarded to a cardmember for “net purchases” during a statement period if the cardmember’s Account is not open and current on the statement closing date. Points will not be awarded for Cash Advances or other Account Advances as defined in the Cardmember Agreement. College Rewards cardmembers can redeem points for Cash Back, Gift Certificates, Name Brand Merchandise, Discounted Travel and more. Points expire five years from the end of the quarter in which they are earned. Complete terms and conditions for the Rewards Program will be provided to College Rewards cardmembers. Rewards are administered by a third party.

The creditor and issuer of these Cards is Elan Financial Services, pursuant to separate licenses from Visa U.S.A. Inc., MasterCard International Incorporated, and American Express. MasterCard is a registered trademark of MasterCard International Incorporated. American Express is a federally registered service mark of American Express.