

#### Annual interest rates

Regular Rates (in effect at the issuance of the card unless a promotional rate applies).

Purchases: 19.99%

Cash advances: 22.99%

Balance transfers: 22.99%

#### Promotional Rate For Balance Transfers and Cash Advances

A promotional rate of 3.9% is available for the first 6 billing cycles (subject to a separate credit approval). The card could be issued without the promotional rate. At the end of the promotional period, the interest rates indicated in the table above will apply to balance transfers and cash advances on your next statement

#### Increased Rates

The annual interest rates will increase when the minimum payment is not made by the due date indicated on the monthly statement: (i) for 2 consecutive months; or (ii) 3 times during any 12-month period. Any missed payment during a 12-month period is counted, even if the missed payment has already been counted to increase the rates in the past or has occurred during such a period.

The annual interest rates will be increased to 24.99% for purchases and to 27.99% for balance transfers and cash advances. These increased rates will take effect on the 3rd statement period following the default that caused the rate to increase. These increased rates will apply to your account balance until you make the minimum payment no later than on the due date indicated on your monthly statement for a period of 6 consecutive months. Subsequently, the regular rates will apply, regardless of whether a promotional or reduced rate was in effect prior to the rate increase.

**Interest-free/grace period** At least 21 days on purchases if you pay your full balance by the due date (no grace period applies to balance transfers and cash advances).

**Minimum payment** Your minimum payment will correspond to 3% of your account balance plus any amount already due or \$10, whichever amount is greater. If your account balance is lower than \$10, you must pay the entire balance. If amounts are charged to the account in breach of the provisions of the cardholders agreement, your minimum payment will correspond to 3% of the account balance or the amount charged to the card in breach of the provisions of this agreement, whichever amount is higher.

**Foreign currency conversion** Foreign currency transactions will appear on your statement in Canadian dollars. A transaction in US dollars will be converted to Canadian dollars at the exchange rate established by MasterCard Worldwide, plus 2.5%. A foreign currency transaction, other than in US dollars, will first be converted into US dollars at the applicable exchange rate established by MasterCard Worldwide. This amount will then be converted to Canadian dollars at the exchange rate established by MasterCard Worldwide, plus 2.5%. The applicable exchange rate is the rate in effect at the moment the transaction is posted to your statement, whether it consists of a debit or a credit.

**Annual fees** \$0

**Other fees**

Posted to your account on the day of the transaction:

Additional copy of sales slip or monthly statement: \$5.00 (1)

Cheque issued for a credit balance: \$5.00

Fee for dishonoured account payment: \$42.50

Fees for balance transfers:

Requested when the credit card account is opened: 1% of the amount of the transaction

Requested after the opening of the credit card account: 3% of the amount of the transaction (2)

Fee for use of MasterCard cheques: 3% of the amount of the transaction (2)

Fee for cash advances (per transaction):

National Bank ATMs and tellers: \$3.50

Other financial institutions in Canada\*: \$3.50

Other financial institutions outside Canada\*\*\*: \$5.00

(1) No fee will be charged for a transaction carried out within 30 days following the issuance of the monthly statement.

(2) Fee may be reduced if a promotional offer is available and will be disclosed at the time the offer is made.

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