

## Disclosure of Credit Card Terms

Interest Rates and Interest Charges	Visa® Business Cash Card
<b>Annual Percentage Rate (APR) for Purchases</b>	Business Cash: <b>0%</b> introductory APR for the first 6 billing cycles. After that, <b>12.49%</b> to <b>23.49%</b> based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	Business Cash: <b>0%</b> introductory APR for the first 6 billing cycles for balances transferred within 186 days from account opening. After that, <b>12.49%</b> to <b>23.49%</b> based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	Business Cash: <b>24.49%</b> This APR will vary with the market based on the Prime Rate.
<b>Penalty APR and When it Applies</b>	<b>28.99%</b> This APR will vary with the market based on the Prime Rate.  This APR may be applied to your account if you: 1) Make payments 5 calendar days late twice or 30 calendar days once; or 2) Make a payment that is returned; or 3) If you exceed your Credit Limit 2 times in 12 consecutive months.  How Long Will the Penalty APR Apply? If your APRs are increased for any of these reasons, the Penalty APR will apply until you make 6 consecutive minimum payments when due and do not exceed your Credit Limit during that time period.
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is 24 - 30 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than \$2.
Fees	Visa® Business Cash Card
<b>Annual Fee</b> • Annual Membership Fee	<b>None</b>
<b>Transaction Fees</b> • Balance Transfer • Convenience Check Cash Advance <sup>1</sup> • Cash Advance ATM • Cash Advance • Cash Equivalent Advance • Overdraft Protection <sup>2</sup> • Foreign Transaction	Either <b>3%</b> of the amount of each transfer or <b>\$5</b> minimum, whichever is greater. Either <b>3%</b> of the amount of each advance or <b>\$5</b> minimum, whichever is greater. Either <b>4%</b> of the amount of each advance or <b>\$10</b> minimum, whichever is greater. Either <b>4%</b> of the amount of each advance or <b>\$10</b> minimum, whichever is greater. Either <b>4%</b> of the amount of each advance or <b>\$20</b> minimum, whichever is greater. <b>\$10</b> <b>2%</b> of each foreign purchase transaction or foreign ATM advance transaction in U.S. Dollars <b>3%</b> of each foreign purchase transaction or foreign ATM advance transaction in a Foreign Currency
<b>Penalty Fees</b> • Late Payment • Returned Payment • Overlimit	<b>\$19</b> on balances up to \$100, <b>\$29</b> on balances from \$100 up to \$250, <b>\$39</b> on balances of \$250 or more Up to <b>\$35</b> Up to <b>\$39</b>

**How We Will Calculate Your Balance:** We use a method called 'average daily balance (including new purchases)'. See your Cardmember Agreement for more details.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardmember Agreement.

**Loss of Introductory APR:** We may end your introductory APR and apply the standard APR or Penalty APR if you make a late payment, make a payment that is returned, or your account exceeds its Credit Limit.

The information about the costs of the card described in this application is accurate as of 02/2017. This information may have changed after this date. To find out what may have changed, call us at 1-866-552-8855 (we accept relay calls) or write to us at P.O. Box 6353, Fargo, ND 58125-6353.

<sup>1</sup>Not all product receive Convenience Checks.

<sup>2</sup>Not all products offer Overdraft Protection.

**How Variable Interest Rates Are Determined:** After the introductory period, your interest rate is a variable rate and is determined by a combination of the Prime Rate (which may vary) added to a margin (which does not change). Because the Prime Rate may vary, your variable interest rate will go up or down if the Prime Rate changes. If you are granted an Account, the following rates on the Account are variable: Non-Introductory Purchase Rate; Non-Introductory Balance Transfer Rate; Cash Advance Rate. More information is available in the Cardmember Agreement.

**IMPORTANT TERMS AND APPLICATION AGREEMENT:**

Business Owner authorizes Elan Financial Services ("we," "us" or "our") to obtain a consumer credit report and a business credit report for use in assessing his/her personal creditworthiness in connection with an Application by Business, of which Business Owner is an employee, principal, owner, partner, officer or guarantor, for a Business Cash, Business Bonus Rewards, Business Bonus Rewards PLUS or Business Card. We need such consumer reports because Business Owner may have a direct, contingent, present or future liability to us for the Business's obligation in connection with the Account. All applicants agree that, as long as the Account is open, we may obtain credit reports about the applicants from time to time. We reserve the right to consider the applicant for a lower line of credit if one was requested. This Application must be submitted by a Business Owner with authority to bind the Business to the terms of this Application Agreement. The Business Owner certifies that the execution, delivery and performance of this Application has been authorized by all necessary corporate action by the Business, and will provide evidence of such action upon request. If the Business is approved for the Business Cash, Business Bonus Rewards, Business Bonus Rewards PLUS or Business Card, the Business Owner requests and directs us to open a Business Cash, Business Bonus Rewards, Business Bonus Rewards PLUS or Business Card, ("Account") and to issue Business Cash, Business Bonus Rewards, Business Bonus Rewards PLUS or Business Card ("Cards") to any individual Employees of the Business, including the Business Owner, designated by the Business Owner on this Application or its addendum, or by any process agreed to by us and the Business. The Business Owner and the Business shall be jointly and severally liable for all charges on the account. Each applicant understands and agrees that we may increase or decrease the APR or credit limit assigned to the Account and/or the Cards within the Account or close the Account at any time based on our credit guidelines, credit report information, Account

history or the financial circumstances of the Cardmember. At the time the Account is opened, individual Employees, including the Business Owner, will be issued Cards and a Business Cash, Business Bonus Rewards, Business Bonus Rewards PLUS or Business Card Cardmember Agreement governing individual use of the Account. By providing us with a telephone number for a cellular phone or other wireless device, including a number that you later convert to a cellular number, you are expressly consenting to receiving communications—including but not limited to prerecorded or artificial voice message calls, text messages, and calls made by an automatic telephone dialing system—from us and our affiliates and agents at that number. This express consent applies to each such telephone number that you provide to us now or in the future and permits such calls for non-marketing purposes. Calls and messages may incur access fees from your cellular provider. Use of the Card or the Account will signify acceptance of the terms of the Cardmember Agreement, which may be amended from time to time. All applicants must be at least 18 years old and agree that Accounts will be used primarily for business purposes, and not personal, family or household purposes. You agree that, in order to open and administer the Account that may be established as a result of this Application, we and the correspondent financial institution that solicited this Application may share certain information about you and your ongoing Account activity. Information from this Application may be shared with our affiliates. Cash access is subject to credit approval.

**Rewards Program Rules:** Account must be open and in good standing to earn and redeem rewards and benefits. Upon approval, refer to your Cardmember Agreement for additional information. Cash Back rewards are tracked as points and each dollar in Cash Back rewards earned is equal to 1 point. Points earned on Net Purchases (purchases minus credits and returns). Merchants are assigned codes based on what they primarily sell. A purchase will not earn additional points if the merchant's code is not eligible. From the date you open your Account until your Account is closed, you will receive 1 Reward Point ("Point") for each dollar of eligible Net Purchases charged to your Account during each billing cycle that the Account is opening and current (not past due or overlimit) on the closing date for the billing cycle. You will also earn 2 additional Points (for a total of 3 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in the merchant category code as office supplies or cellular phone, land line, Internet and cable TV services. In addition, you will earn 1 additional Point (for a total of 2 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in any of the following merchant category codes: automated fuel dispensers and service stations or restaurants. The number of additional Points earned on office supply store purchases, cellular phone, land line, Internet and cable TV services, automated fuel dispensers, and service stations or restaurants is unlimited. "Net Purchases" for a statement period are determined by totaling all new Purchases charged to the Account during the billing cycle, then subtracting credits posted to the Account during the billing cycle for returned Purchases and/or adjustments. Points will not be awarded for Cash Advances or other Account Advances as defined in the Cardmember Agreement. Points will be earned and redeemed at the company level unless requested to earn at the individual level after Account booking. Cardmembers can redeem points for round-trip airfare beginning at 25,000 points in addition to Cash Back\*, Gift Certificates, Name Brand Merchandise Rewards and more. Points expire five years from the end of the quarter in which they are earned. Complete terms and conditions for the Rewards Program will be provided to cardmembers. Rewards are administered by a third party.

\*Reward points can be redeemed as a cash deposit to a checking or savings account or as a statement credit to your credit card account.

The creditor and issuer of these Cards is Elan Financial Services, pursuant to separate licenses from Visa U.S.A. Inc., MasterCard International Incorporated, and American Express. MasterCard is a registered trademark of MasterCard International Incorporated. American Express is a federally registered service mark of American Express.

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