



CAPITAL ONE® ACCOUNT TERMS

Interest Rates and Interest Charges

Annual Percentage Rate (APR) for Purchases	16.9%. This APR will vary with the market based on the Prime Rate.
APR for Transfers	16.9%. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	24.9%. This APR will vary with the market based on the Prime Rate.
Penalty APR and When It Applies	29.4%. This APR will vary with the market based on the Prime Rate. This APR may be applied to your account if you make a late payment.
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on new purchases, provided you have paid your previous balance in full by the due date each month. We will begin charging interest on cash advances on the transaction date.
Minimum Interest Charge	None.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .

Fees

Annual Fee	\$0 intro for the first year, \$59 thereafter.
Transaction Fees	

<ul style="list-style-type: none"> • Transfer 	None.
<ul style="list-style-type: none"> • Cash Advance 	Either \$10 or 3% of the amount of each cash advance, whichever is greater.
Penalty Fees	
<ul style="list-style-type: none"> • Late Payment 	Up to \$39.
<ul style="list-style-type: none"> • Over-The-Credit-Limit 	None.
<ul style="list-style-type: none"> • Returned Payment 	None.

How Do You Calculate My Balance?

We use a method called “average daily balance (including new transactions).” See “How Do You Calculate The Interest Charge?” section in the enclosed Additional Disclosures.

Am I Eligible For This Offer?

Please refer to the enclosed Additional Disclosures & Terms and Conditions.

What Should I Put For Total Annual Income?

You may include personal income, which is income you have earned, including full-time, part-time, or seasonal jobs, self-employment, interest or dividends, retirement, and public assistance. You may also include shared income, which is money from somebody else that is regularly deposited into your individual account or into a joint account that person shares with you. If you are 21 or over, you may also include somebody else’s income that is regularly used to pay your expenses.

What Will My APR Be If I Transfer A Balance?

Any balances that you transfer will receive your Transfer APR and will be posted to the Purchase segment of your account.

Can You Change My APRs?

If your payment is received late (3 or more days after your payment due date) twice within any 12 billing periods, we may increase your APRs to the Penalty APR disclosed above. If we increase your APRs for late payments, we may return you to your prior APRs if you make at least the minimum payment on time for 12 consecutive billing periods. In the future, we may increase your APRs if market conditions change. If we increase your APRs for any reason other than an increase in the Prime rate or if you paid late as disclosed above, we will notify you in writing of your options in advance, including the right to opt out.

What About Any Other Terms Of My Account?

We may change any other terms of your account, other than APRs, at any time. If we change any of these terms, we will notify you in writing of your options in advance, including the right to opt out of certain changes.

How Do You Calculate My Variable Rates?

Your variable rates may change when the Prime rate changes. We calculate variable rates by adding a percentage to the Prime rate published in *The Wall Street Journal* on the 25th day of each month. If the *Journal* is not published on that day, then see the immediately preceding edition. Variable rates on the following segment(s) will be updated quarterly and will take effect on the first day of your January, April, July and October billing periods: Purchase APR: Prime plus 13.65%; Transfer APR: Prime plus 13.65%; Cash Advance APR: Prime plus 21.65%; Penalty APR: Prime plus 26.15%. Any increase in the Prime rate may increase your Interest Charges and your Minimum Payment.

How Do You Determine My Credit Line?

We will determine your credit line after a review of your application and your ability to pay. If your application is approved, the minimum credit line you will receive is \$5,000.

What Are The Daily Periodic Rates Used To Calculate My Interest?

The daily periodic rate for your Purchase APR is 0.04630%, Transfer APR is 0.04630%, Cash Advance APR is 0.06822%, and Penalty APR is 0.08055%. See "How Do You Calculate The Interest Charge?" section in the below Additional Disclosures.

How Do You Calculate My Minimum Payment?

If your balance is less than \$15, your minimum payment will be equal to your balance. Otherwise, your minimum payment will be the greater of \$15 or 1% of your balance plus new interest and late payment fees. We will also add any past due amount to your minimum payment. If your Account is 180 days past due, part of a bankruptcy proceeding or otherwise charges off, the entire balance is due immediately.

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THINGS YOU SHOULD KNOW ABOUT THIS REWARDS PROGRAM

How do I earn rewards?

You will earn 2% cash back on net purchases (purchases minus any credits or returns) only. Cash advances, balance transfers, and checks used to access your account are not considered purchases and will not earn rewards.

How does my spend bonus work?

You will earn a \$500 bonus if you spend at least \$4,500 within 3 months of your rewards membership enrollment date. Once you qualify for this bonus, we will apply it to your rewards balance within two billing cycles. Existing or previous Accountholders may not be eligible for this one-time bonus.

Will my rewards ever expire?

Your rewards are yours for the life of the account—they will not expire. But if your account is closed, you will lose any rewards you have not redeemed.

Is there a limit to the amount of rewards I can earn?

There is no cap to the amount of rewards you can earn on purchases.

How do I redeem my rewards?

You can get your cash back upon request in the form of a statement credit or a check. You can also set up an automatic redemption preference; options include: (1) at a set time each calendar year or (2) when a

specific threshold (\$25, \$50, \$100 or \$200) has been reached. Just go online to capitalone.com or contact our Rewards Center. You can also redeem for credits for previous purchases, gift cards, and more. Rates for these redemption options may vary and are subject to change without notice.

What happens if I do not set up an automatic redemption preference?

Until you set up an automatic redemption preference, you will receive your cash back each year in the form of a check issued in your rewards membership anniversary month.

How often can I change my automatic redemption preference?

You may change your automatic redemption preference at any time, but you cannot request an annual redemption to be fulfilled in the same month you make a change. If you have an automatic redemption preference, you may also make upon-request redemptions without interfering with your pre-established automatic redemption preference.

ADDITIONAL DISCLOSURES & TERMS AND CONDITIONS

By applying, I, as the Business Signer, understand that I am not eligible for this offer if:

- My application is received after the offer has expired, is missing required information or the information is unreadable, inaccurate or cannot be verified.
- My address is: a) outside of the 50 United States, Washington, D.C., or a U.S. military location; b) a correctional institution.
- I am under 18 years of age or do not have a valid Social Security Number or Individual Taxpayer Identification Number.
- I have previously applied for a Capital One credit card 2 or more times in the last 30 days.
- I have 5 or more open credit card accounts with Capital One.
- I have a Capital One credit card that is past due.
- I am over my credit line on a Capital One credit card.
- I have had a Capital One credit card that has charged off within the past year.
- I have a non-discharged bankruptcy (one that is still unresolved).

The Business Signer and the Business, through the Business Signer, hereafter collectively referred to as “we”, hereby

- i. Apply to Capital One Bank (USA), N.A. (Capital One®) and request that Capital One establish a Capital One Spark Business Credit Card account (“Account”) and issue a credit card on the Account to the Business Signer whose signature appears on this application and to all “Authorized Users” for whom additional cards are requested.
- ii. Agree to be bound by the terms and conditions of the Customer Agreement, and future revisions thereof that will be sent to us after the account is opened, including the provision therein that the Customer Agreement and the Account will be governed by Virginia and federal law.
- iii. Acknowledge and agree that all cards and convenience checks will be used solely for business or commercial purposes and not for personal, family or household purposes.
- iv. Agree that the Business and the Business Signer will be liable for all transactions made with all cards and convenience checks on the Account.
- v. Acknowledge that each Authorized User is duly employed by the Business as of the date a card is requested for such Authorized User.
- vi. Agree to be individually, jointly and severally liable for all charges to the card(s) issued to the above Authorized Users.
- vii. Agree that the Business Signer and the Business, including all Authorized Users, may be contacted by Capital One from time to time regarding all cards and the account as described in the Customer

Agreement. For example, providing a mobile telephone number in connection with this account expressly permits Capital One to use that number to contact the relevant party. Contact includes receiving calls and messages, including prerecorded messages, text messages and calls with an automatic telephone dialer (autodialer), from Capital One and their authorized agents.

- viii. Authorize the receipt and exchange of credit information on both the Business Signer and the Business, including the exchange of information between Capital One and affiliates. Our agreement terms (for example, rates and fees) are subject to change. Everything that is stated in this application is true to the best of our knowledge. We understand that the Business Signer and each Authorized User must be 18 years or older and a U.S. citizen or permanent resident alien and that the Business must be a U.S. business with an address inside of the 50 United States, Washington, D.C., or a U.S. military location to qualify for this offer. In addition, we understand that the Business Signer must hold a position, such as owner or president, having the authority to legally bind the Business. We understand that approval is based upon satisfying Capital One's credit standards. Any delinquencies and default history may be considered in determining creditworthiness.
- ix. Authorize Capital One to check the Business's credit record and the Business Signer's credit record and employment history. Capital One may contact the Business Signer to obtain or confirm application information. Capital One's decision to contact the Business Signer may be based on creditworthiness. The Business and Business Signer understand that Capital One will retain this application whether or not it is approved. This offer is nontransferable.

THINGS YOU SHOULD KNOW ABOUT THIS CARD

When Can I Request A Balance Transfer?

You may call the customer service number with that request 10 days after your account has been opened.

How Do You Apply My Payment?

We will apply payments up to your minimum payment first to the balance with the lowest APR (including 0% APR), and then to balances with higher APRs. We apply any part of your payment exceeding your minimum payment to the balance with the highest APR, and then to balances with lower APRs.

How Can I Avoid Paying Interest Charges?

If you pay your statement's "New Balance" in full by the due date, we will not charge interest on any new transactions that post to the Purchase balance. If you have been paying your account in full with no interest charges, but then you do not pay your next "New Balance" in full, we will charge interest on the portion of the balance that you did not pay. For cash advances and special transfers, we will start charging interest on the transaction date. From time to time, we may give you offers that allow you to pay less than the total balance and avoid Interest charges on new transactions that post to your purchase balance. If we do, we will provide details in the specific offer.

How Is The Interest Charge Applied?

Interest charges accrue from the 1) date of the transaction, 2) date the transaction is processed or 3) first calendar day of the billing period. Interest charges accrue on every unpaid amount until it is paid in full. This means you may owe interest charges even if you pay the entire "New Balance" one month, but did not do so for the previous month. Unpaid interest charges are added to the proper segment of your account. However, we reserve the right to not assess interest charges at any time.

How Do You Calculate The Interest Charge?

We use a method called Average Daily Balance (including new transactions). Under this method, we first calculate your daily balance; for each segment, 1) take the beginning balance and add in new transactions and the periodic interest charge on the previous day's balance, then 2) subtract any payments and credits for that segment as of that day. The result is the daily balance for each segment. However, if you paid your

previous month's balance in full (or if your balance was zero or a credit amount), new transactions which post to your purchase or special purchase segments are not added to the daily balances. Also, transactions that are subject to a grace period are not added to the daily balances.

Next, to find your Average Daily Balance: 1) add the daily balances together for each segment, and 2) divide the sum by the number of days in the billing cycle.

At the end of each billing cycle, we determine your Interest Charge as follows: 1) multiply your Average Daily Balance by the daily periodic rate (APR divided by 365) for that segment, and 2) multiply the result by the number of days in the billing period. NOTE: Due to rounding or a minimum interest charge, this calculation may vary from the interest charge actually assessed.

Are Unauthorized Use Or \$0 Fraud Liability Claims Subject To Investigation And Verification?

Yes.

How Do I Get A Year-End Summary?

Your Capital One Spark Business Card account must be open and in good standing (not overlimit or past due) and must have had at least one transaction in the last calendar year to receive a Year-End Summary.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. **What this means for you:** When you apply for or open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

STATE-SPECIFIC INFORMATION

Ohio Residents: Ohio anti-discrimination laws require creditors to make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on individuals upon request. The Ohio Civil Rights Commission administers these laws.

New York and Vermont Residents: Capital One may obtain your credit reports, for any legitimate purpose associated with the account or the application or request for an account, including but not limited to reviewing, modifying, renewing and collecting on your account. On your request, you will be informed if such a report was ordered. If so, you will be given the name and address of the consumer reporting agency furnishing the report. New York residents may contact the New York State Department of Financial Services by telephone or visit its website for free information on comparative credit card rates, fees and grace periods. New York State Department of Financial Services: 1-877-226-5697 or <http://www.dfs.ny.gov>.

Wisconsin Residents: No provision of any marital property agreement, unilateral statement, or court order applying to marital property will adversely affect a creditor's interests unless, prior to the time credit is granted, the creditor is furnished with a copy of the agreement, statement or court order, or has actual knowledge of the provision. If the credit card for which you are applying is granted, you will notify the Bank if you have a spouse who needs to receive notification that credit has been extended to you.

IMPORTANT INFORMATION ABOUT CREDIT REPORTING

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

FRAUD LIABILITY NOTICE

Unauthorized use or \$0 Fraud Liability claims are subject to verification and investigation.

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